

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



HANS ENERGY COMPANY LIMITED

漢思能源有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 554)

INSIDE INFORMATION

LETTER OF INTENT IN RELATION TO THE COOPERATION

On 10 November 2015, the Company entered into the Letter of Intent with the Counterparty in relation to the Cooperation.

The Company wishes to emphasize that no binding agreement in relation to the Cooperation has been entered into as at the date of this announcement. As the Cooperation may or may not proceed, holders of securities of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.

This announcement is made by Hans Energy Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) of Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

LETTER OF INTENT

On 10 November 2015, the Company entered into a letter of intent (the “**Letter of Intent**”) with an independent third party (the “**Counterparty**”) in relation to the Cooperation. The Counterparty is principally engaged in the sale and distribution of energy products including liquefied petroleum gas (“**LPG**”) and liquefied natural gas (“**LNG**”).

Cooperation

Pursuant to the Letter of Intent, the Company and the Counterparty intended to cooperate as follows (the “**Cooperation**”):

(1) LNG Terminal

The Company and the Counterparty intended to form a joint venture company to construct and operate a LNG terminal at one of the Group’s Terminals in Guangdong Province, the People’s Republic of China. The LNG terminal will serve as the base for the import of LNG into Guangdong and the onward distribution of LNG in the region. The respective equity interests of the Company and the Counterparty in this joint venture are yet to be determined.

(2) LNG Refill Stations in the Guangdong Province

The Company and the Counterparty intended to form another joint venture company to construct and operate LNG refill stations in Guangdong Province, the People’s Republic of China. The respective equity interests of the Company and the Counterparty in this joint venture are yet to be determined.

(3) Lease of land at the Dongzhou Terminal

The Company and the Counterparty (by itself or through its subsidiary) intended to enter into a long-term lease agreement, pursuant to which the Company will lease a plot of vacant land at one of the Group’s Terminal to the Counterparty at a rent to be agreed. The land will be used for the construction of a LPG terminal for handling the import of LPG into Guangdong Province and the onward distribution of LPG in the area.

Definitive Agreements

The detailed terms and conditions of the Cooperation will be subject to further negotiation between the Company and the Counterparty. Definitive agreements relating to the Cooperation shall be entered into by the parties no later than 10 August 2016 (being nine months from the date of the Letter of Intent), failing which (and in the absence of any extension to the stipulated date) the Letter of Intent will be automatically terminated.

REASONS FOR THE COOPERATION

The Group is principally engaged in the operation of jetty and storage facilities for handling and storing oil, gas and liquid petrochemical products. The board of directors of the Company believes that the Cooperation, if materializes, will enable the Group to better leverage on its existing facilities, which complements the Group’s strategy to improve the efficiency and utilization of its assets, and in turn provides better returns to the shareholders of the Company.

GENERAL

The Cooperation, if materializes, may constitute a notifiable transaction of the Company under the Listing Rules. The Company will make further announcement(s) in accordance with the Listing Rules as and if appropriate.

The Company wishes to emphasize that no binding agreement in relation to the Cooperation has been entered into as at the date of this announcement. As the Cooperation may or may not proceed, holders of securities of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
Hans Energy Company Limited
David An
Chairman

Hong Kong, 10 November 2015

As at the date of this announcement, the board of directors of the Company comprises four executive directors, namely Mr. David An (Chairman), Mr. Fung Chi Kwan, Nicholas, Ms. Liu Zhijun and Mr. Zhang Lei and three independent non-executive directors, namely Mr. Li Wai Keung, Mr. Chan Chun Wai, Tony and Miss Cheung Siu Yuen, Rose.

website: www.hansenergy.com