



HANS ENERGY COMPANY LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 554)

Change of Auditors

The Board announces that Messrs. Deloitte Touche Tohmatsu have resigned as auditors of the Company and its subsidiaries with effect from 14 February 2006 and Messrs KPMG have been appointed as auditors of the Company and its subsidiaries with immediate effect to fill the casual vacancy following the resignation of Messrs Deloitte Touche Tohmatsu on 14 February 2006 and shall hold office until the conclusion of the next annual general meeting.

The board of directors (the “Board”) of Hans Energy Company Limited (the “Company”) announces that at the request of the Company, **Messrs Deloitte Touche Tohmatsu (“Deloitte”)** have resigned as auditors of the Company and its subsidiaries (the “Group”) with effect from 14 February 2006 and **Messrs KPMG (“KPMG”)** have been appointed as the auditors of the Group to fill the casual vacancy following the resignation of Deloitte as auditors of the Group, and to hold office until the conclusion of the next annual general meeting of the Company.

It is the Group’s policy to review the engagement of the current auditors after an appropriate period of time or after change of core business in order to ensure auditors’ independence and objectivity in financial reporting. Deloitte have been the external auditors of the Group for the last 8 financial years. Besides, the Company converted its core business to provide specialized integrated terminalling and storage services for oil and liquid petrochemical products in 2004. In this connection, the Board believes that the change of auditors will bring in new input and thus can benefit the shareholder of the Company.

Deloitte confirmed that there were no circumstances connected with their resignation which they considered should be brought to the attention of the shareholders or creditors of the Company. The Board confirms that there are no circumstances in respect of the change of auditors which should be brought to the attention of the shareholders of the Company.

Deloitte completed the audit for the financial statements of the Group for the year ended 31 December 2004. Deloitte have not yet commenced any audit work on the financial statements of the Group for the period from 1 January 2005 to 31 December 2005. On 14 February 2006, Deloitte have issued a professional clearance letter to KPMG in which Deloitte confirmed that they are not aware of any professional or other reason why KPMG should not accept the appointment as auditors of the Group.

The Board would like to thank Deloitte for their services and support in the past.

By Order of the Board
David An
Chairman

Hong Kong, 15 February 2006

As at the date of this announcement, the board of directors of the Company consists of Mr. David An, Ms. Feng Ya Lei, Mr. Zhou Nan Zheng and Mr. Liu Wei as executive directors and Mr. Li Wai Keung, Mr. Liu Jian and Mr. Chan Chun Wai, Tony as independent non-executive directors.

*Please also refer to the published version of this announcement in **The Standard**.*