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## **HANS ENERGY COMPANY LIMITED**

**漢思能源有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 00554)**

### **SUPPLEMENTAL ANNOUNCEMENT TO ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2021**

Reference is made to the annual report of Hans Energy Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) for the year ended 31 December 2021 published on 25 April 2022 (the “**2021 Annual Report**”). The Company would like to provide the following additional information of the Group’s significant investments pursuant to paragraph 32(4A) of Appendix 16 of the Listing Rules.

Unless otherwise stated, capitalised terms used herein shall have the same meanings as those defined in the 2021 Annual Report.

#### **SIGNIFICANT INVESTMENTS**

The Group’s significant investments comprised unlisted equity securities and financial assets. Please refer to Note 15 “Other Investments” to the financial statements of the 2021 Annual Report.

##### **Unlisted equity securities**

The unlisted equity securities are shares in Bravo Transport Holdings Limited (“**BTHL**”), a company incorporated in the British Virgin Islands and engaged in investment holding. Details of the Group’s investment in BTHL are set out in the sub-section headed “Significant Investments, Material Acquisitions and Disposals and Future Plans for Material Investments or Capital Assets” under the Management Discussion and Analysis section and Note 15 “Other Investments” to the financial statements in the 2021 Annual Report.

## **Financial assets**

The financial assets refer to the Group's subscription of limited partnership interest in Templewater I, L.P. ("**Templewater**"). Templewater I, L.P. is an unlisted fund managed by asset manager who applied various investment strategies to accomplish their respective investment objectives through investments in equity and equity-related securities, mainly in companies based in Asia-Pacific and Europe and portfolio funds with a similar investment focus. The principal business of Templewater is to invest for returns from capital appreciation and investment income, either through the use of special purpose vehicles or by investing directly.

As at 31 December 2021, the total capital contribution into Templewater by the Group was approximately US\$10 million (2020: US\$7 million) and the Group had committed a maximum capital commitment of US\$20 million (2020: US\$20 million) in Templewater which had total committed capital of approximately US\$187 million (2020: US\$180 million) and recorded a fair value of HK\$144.4 million (2020: HK\$49.4 million) in respect of its holding in about 10.7% (2020: 11.1%) of such investment. The fair value of the financial assets exceeded the purchase cost for such investment and represented 6.3% of the Group's total assets and 17.7% of the aggregate fair value of the Group's investment portfolio. During the year ended 31 December 2021, the Group further invested HK\$25.0 million (including advisory fee) (2020: HK\$53.0 million) into Templewater. In terms of performance, a fair value gain of HK\$70.0 million (2020: loss of HK\$3.4 million) on such investment was recognised in profit or loss for the year 2021. Distribution of HK\$0.2 million (2020: Nil) was received from such investment for the year.

## **Investment strategy**

The Group's investment strategy is to deliver a diversified and flexible investment portfolio that will maximize sustained long-term returns and strive to achieve high growth, while the traditional business of the Group will continue its stable growth.

The above additional information does not affect other information contained in the 2021 Annual Report and save as disclosed above, all other information in the 2021 Annual Report remains unchanged.

By order of the Board  
**Hans Energy Company Limited**  
**Yang Dong**

*Chief Executive Officer and Executive Director*

Hong Kong, 2 December 2022

*As at the date of this announcement, the Board comprises three executive Directors, namely Mr. David An (Chairman), Mr. Yang Dong and Mr. Zhang Lei and three independent non-executive Directors, namely Mr. Li Wai Keung, Mr. Chan Chun Wai, Tony and Mr. Chung Chak Man, William.*

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