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## **HANS ENERGY COMPANY LIMITED**

### **漢思能源有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 554)**

### **BUSINESS UPDATE**

Reference is made to the announcement published by Hans Energy Company Limited (the “**Company**”) on 5 May 2015 (the “**Previous Announcement**”) in relation to the Crude Oil Supply Agreement. Capitalised terms used in this announcement shall have the same meanings as those defined in the Previous Announcement unless otherwise stated.

The Company would wish to inform shareholders and potential investors that, as at the date of this announcement, as the source of crude oil stipulated in the Crude Oil Supply Agreement is unable to supply crude oil to the Company due to force majeure, the Company has yet to commence supply of crude oil pursuant to the Crude Oil Supply Agreement and has not generated any revenue under the Crude Oil Supply Agreement. As at the date of this announcement, the Crude Oil Supply Agreement continues to take effect and the Company is actively monitoring the situation and will supply crude oil under the agreement once the reason of inability to supply crude oil subsides.

This announcement is made by the Company to update shareholders and potential investors on the Crude Oil Supply Agreement. The Company will make further announcement to further update shareholders and potential investors as and when appropriate or if required by the Listing Rules.

By Order of the Board of  
**Hans Energy Company Limited**  
**David An**  
*Chairman*

Hong Kong, 21 November 2017

*As at the date of this announcement, the Board comprises five executive Directors, namely, Mr. David An (Chairman), Mr. Yang Dong, Ms. Liu Zhijun, Mr. Zhang Lei and Ms. Cheung Siu Yuen, Rose, and three independent non-executive Directors, namely, Mr. Li Wai Keung, Mr. Chan Chun Wai, Tony and Ms. Hai Hiu Chu.*