



WISDOM VENTURE HOLDINGS LIMITED

(incorporated in the Cayman Islands with limited liability)

(Stock code: 554)

COMPLETION OF VERY SUBSTANTIAL DISPOSAL

Reference is made to the circular of the Company dated 7 December 2004 (the “Circular”) and the announcements of the Company dated 23 December 2004 and 24 December 2004 in relation to, among other things, the Acquisition and the Disposal. Unless the context requires otherwise, terms used herein shall have the same meanings as defined in the Circular.

The Board is pleased to announce that, subsequent to the Completion, the Company has exercised the Put Option. The Disposal was completed on 29 December 2004.

As at the date of this announcement, Mr. David An, Ms. Feng Ya Lei, Mr. Zhou Nan Zheng and Ms. Kwan Po Wan are executive Directors, and Mr. Li Wai Keung, Mr. Liu Jian and Mr. Liu Wei are independent non-executive Directors.

By Order of the Board
Wisdom Venture Holdings Limited
David An
Chairman

Hong Kong, this 29th day of December 2004

*Please also refer to the published version of this announcement in the (**The Standard**)*