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## **HANS ENERGY COMPANY LIMITED**

**漢思能源有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 00554)**

### **EARLY REDEMPTION OF 8% UNSECURED CONVERTIBLE BONDS**

References are made to the announcements of the Company dated 7 December 2015 and 17 December 2015 (the “**Announcements**”) in relation to the issue of the 8% unsecured convertible bonds (the “**Convertible Bonds**”). Capitalized terms used herein shall have the same meanings as those defined in the Announcements unless the context requires otherwise.

The Board is pleased to announce that the Company has early redeemed the Convertible Bonds in the principal amount of HK\$50,000,000 at the total redemption price of HK\$50,153,425 (inclusive of the outstanding interests accrued thereon) in cash on 4 July 2016. Such early redemption of the Convertible Bonds was funded by internal resources of the Company.

In view of the current economic climate and current market price of the shares of the Company being substantially below the conversion price of the Convertible Bonds, the Board considered that it would be more cost efficient and prudent that the early redemption of the Convertible Bonds would reduce the Company’s debt position and the interest expenses relating to the Convertible Bonds, and would not have any adverse effect on the Group’s financial position. Accordingly the Board considers that it is in the interests of the Company and its shareholders as a whole to early redeem the Convertible Bonds.

Following the redemption of the Convertible Bonds in the principal amount of HK\$50,000,000, the Company has no outstanding convertible securities and accordingly the Group would not incur further finance costs in relation to the accrued interests of the Convertible Bonds.

By order of the Board  
**HANS ENERGY COMPANY LIMITED**  
**Mr. David An**  
*Chairman*

Hong Kong, 4 July 2016

*As at the date of this announcement, the Board comprises four executive directors, namely Mr. David An (Chairman), Mr. Fung Chi Kwan, Nicholas, Ms. Liu Zhijun and Mr. Zhang Lei and three independent non-executive directors, namely Mr. Li Wai Keung, Mr. Chan Chun Wai, Tony and Miss Cheung Siu Yuen, Rose.*

*website: [www.hansenergy.com](http://www.hansenergy.com)*