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HANS ENERGY COMPANY LIMITED

漢思能源有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 554)

Inside Information and Resumption of Trading in Shares

This announcement is made by Hans Energy Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions (as defined under the Listing Rules) of Part XIVA of the Securities and Futures Ordinance (Chapter 571 of Laws of Hong Kong).

Arbitration Award

Reference is made to the announcements of the Company dated 21 March 2012 and 12 June 2012 in respect of, among other things, the Group as applicant (the “**Applicant**”) applying for an arbitration to the Guangzhou Arbitration Commission (廣州仲裁委員會) (the “**Arbitration Commission**”) in relation to an oil storage tanks lease agreement entered into between the Group and SINOPEC Guangdong Oil Products Company* (中國石油化工股份有限公司廣東石油分公司)(the “**Respondent**”), a branch company of China Petroleum & Chemical Corporation (中國石油化工股份有限公司)(Stock Code: 386) in 2004 (the “**Lease Agreement**”), whereby the Applicant enforced its rights under the Lease Agreement against the Respondent.

The board of directors of the Company (the “**Board**”) would like to inform the shareholders of the Company and potential investors that the Company received an arbitration award (“**Arbitration Award**”) dated 5 March 2014 from the Arbitration Commission, details of which are as follows:

* For identification purpose only

1. The Lease Agreement and a supplemental agreement to the Lease Agreement entered into between the Applicant and the Respondent be terminated;
2. The Respondent shall pay the Applicant a default payment of RMB607,320,000;
3. The Applicant shall refund to the Respondent the rental of oil storage tanks of RMB21,786,290;
4. The other claims made by the Applicant be rejected;
5. The other counterclaims made by the Respondent be rejected; and
6. The arbitration fee for the claims made by the Applicant amounted to RMB4,981,935, which shall be borne by the Applicant as to RMB996,387 and by the Respondent as to RMB3,985,548. The arbitration fee for the counterclaims made by the Respondent amounted to RMB9,559,000, which shall be borne by the Applicant as to RMB955,900 and by the Respondent as to RMB8,603,100.

The Arbitration Commission ordered that an one-off payment of the net amount of the above awards (being the gross amount payable by the Respondent to the Applicant off-setting the gross amount payable by the Applicant to the Respondent pursuant to the Arbitration Award) be paid by the Respondent to the Applicant within ten days from the date of the Arbitration Award being served, and the Arbitration Award shall have legal effect from the date when the Arbitration Award was made.

Resumption of Trading in Shares

At the request of the Company, trading in the shares of the Company on the Stock Exchange has been halted since 9:00 a.m. on 6 March 2014 pending the release of this announcement. The Company has made an application to the Stock Exchange for the resumption of trading in the shares of the Company on the Stock Exchange with effect from 9:00 a.m. on 7 March 2014.

On behalf of the Board
Hans Energy Company Limited
David An
Chairman

Hong Kong, 6 March 2014

As at the date of this announcement, the board of directors of the Company comprises four executive directors, namely Mr. David An (Chairman), Mr. Fung Chi Kwan, Nicholas, Ms. Liu Zhijun and Mr. Zhang Lei and three independent non-executive directors, namely Mr. Li Wai Keung, Mr. Chan Chun Wai, Tony and Miss Cheung Siu Yuen, Rose.

website : www.hansenergy.com