



HANS ENERGY COMPANY LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 554)

CHANGES IN DIRECTORSHIPS

The Board announces that Mr. Fung Chi Kwan, Nicholas and Ms. Liu Zhijun has been appointed as executive directors of the Company with effect from 7th April 2006.

The board of directors (the “Board”) of Hans Energy Company Limited (the “Company”) is pleased to announce that Mr. Fung Chi Kwan, Nicholas (“Mr. Fung”) and Ms. Liu Zhijun (“Ms. Liu”) have been appointed as executive directors of the Company with effect from 7th April 2006.

Mr. Fung Chi Kwan, Nicholas, aged 46, joined the Company as Chief Financial Officer and Company Secretary on 1st June 2005. Mr. Fung is an associate member of the Institute of Chartered Accountants in England and Wales and a fellow member of the Hong Kong Institute of Certified Public Accountants. He has over 20 years of experience in financial management for multinational corporations and listed companies, and has worked in major international accounting firms.

Mr. Fung has signed a service agreement with provision for mutual termination at three months’ notice. His current remuneration package entails a monthly salary of HK\$65,000 and discretionary bonuses pegged to performance. Such emoluments are determined by reference to job responsibilities, prevailing market conditions and the Company’s performance and profitability.

Ms. Liu Zhijun, aged 38, is the financial controller of the Company’s subsidiaries, Guangdong Petro-Chemicals Company Limited (“GDPC”) and Guangdong (Panyu) Petrochemical Storage & Transportation Ltd. (“GD (Panyu)”), and a director of GD (Panyu). Ms. Liu graduated from Zhongshan University in 1989 with a Bachelor’s degree in Economics. She joined GDPC in 1997 and has more than 16 years of experience in financial management. Ms. Liu holds the auditor qualification certificate of speciality and technology issued by the Ministry of Personnel of the People’s Republic of China.

There is no service contract between the Company and Ms. Liu. And Ms. Liu is not appointed for any specified length of service with the Company but is subject to retirement by rotation and re-election pursuant to the articles of association of the Company. Her current remuneration package entails a monthly salary of HK\$65,000 and discretionary bonuses pegged to performance.

Mr. Fung and Ms. Liu are not connected with any directors, senior management or substantial and controlling shareholders of the Company, and as at the date of this announcement, they do not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Future Ordinance (Chapter 571 of the Laws of Hong Kong).

The Board would like to express its warmest welcome to Mr. Fung and Ms. Liu.

Save as disclosed herein, there are no other matters relating to the above that are required to be brought to the attention of the shareholders of the Company.

As at the date of this announcement, the Board comprises six executive directors, being Mr. David An (Chairman), Ms. Feng Ya Lei, Mr. Zhou Nan Zheng, Mr. Liu Wei, Mr. Fung Chi Kwan, Nicholas and Ms. Liu Zhijun and three independent non-executive directors, being Mr. Li Wai Keung, Mr. Liu Jian and Mr. Chan Chun Wai, Tony.

By Order of the Board
Hans Energy Company Limited
David An
Chairman

Hong Kong, 10th April 2006

*Please also refer to the published version of this announcement in **The Standard**.*